During my term as President of the American Optometric Foundation (AOF), it was my personal goal to raise greater awareness of the American Academy of Optometry’s philanthropic arm. Although the AOF is a part of Academy culture with a history of support for hundreds of leaders in optometric science, it is my impression that only a small percentage of Academy Fellows understand and appreciate the AOF. It is my hope to explain what the AOF is, what it does, why and how each of you can support it.

The AOF exists to support the advancement of optometric education and research. In this respect, the AOF is a perfect fit for the Academy. Fostering research is a key element in the Academy’s goal of enhancing optometric practice. While the Annual Meeting provides a forum for presentation of research, and *Optometry and Vision Science* provides an archival record, it is the AOF that directly supports research. Considering this, every Fellow that believes in the goals of the Academy has a natural connection to the AOF.

The flagship program of the AOF is the William C. Ezell Fellowship. Through these fellowships, the AOF is able to support an elite group of talented young optometrists pursuing full-time careers in academic optometry and vision science. The Ezell Fellowships are extremely competitive, and the AOF would love to be able to grant a greater number of them than is currently possible.

In addition to the Ezell Fellowships, the AOF administers a number of scholarships, awards and grants for outstanding optometric residents and students, including the Antoinette Molinari Memorial Scholarship and the Vincent Salierno Scholarship. The AOF also grants the prestigious Glenn A. Fry Award and the Michael Harris Family Award for Excellence in Optometric Education.

Like the Academy itself, most of AOF’s visible activities take place at the Annual Meeting. In addition to presentation of the Fry Award Lecture during the Awards ceremony, the AOF Research Luncheon has become a premier social and fund raising event. Two years ago a “silent auction” was introduced as a part of the luncheon, and has rapidly become a significant (and fun) fundraiser. The Annual Meeting has also brought generous support from those presenting continuing education courses. For the past two years, many of the lecturers have donated part or all of their honoraria to AOF.
Although the funds raised at the Annual Meeting are essential, they are not nearly enough to advance AOF’s mission to the level we know it can achieve. The bulk of AOF’s support comes through individual donors and corporate supporters, without whom we could not begin to administer our numerous programs. Each year we need to weigh carefully the number of Ezell Fellowships we can fund based on the support we have received, and each year there are several individuals who deserve funding, but for whom AOF simply does not have the resources.

In order for AOF to be a financially sound organization, able to provide support where it is needed and deserved, we need to build substantially greater funds that can perpetuate these awards for the future. For this the AOF needs the support of each and every Academy Fellow. Considering the great enjoyment and benefit each of us gets from our profession, this plea for you to give something back, in a way that supports the future, should be viewed as an opportunity as much as an obligation.

There are many ways to give. One time gifts are always welcome, but long term pledges give the AOF stability and the ability to plan for the future. A growing number of Fellows have generously joined the AOF President’s Circle by pledging $10,000. Another opportunity is through the AOF Legacy Society, in which AOF is included in one’s estate plan.

Most of us are Fellows of the Academy because we love our profession. The AOF provides a meaningful way to express this passion. A contribution to the AOF is a contribution to the lifeblood of the profession—the optometric educators and researchers of the future. Do consider making a generous pledge to the AOF as an investment in our science, our profession, our Academy.

Sincerely,

Peter Bergenske, OD, FAAO
President

major gifts

We express our deepest gratitude to the individuals and corporations whose support sustains the American Optometric Foundation. Their extraordinary generosity and leadership enable AOF to fulfill its mission.

FOUNDER’S CIRCLE

The American Optometric Foundation’s Founders Circle recognizes major supporters who contribute $100,000 or more. This contribution can be in the form of cash, appreciated securities, or through a planned gift such as a charitable trust or future bequest.

Irvin M. and Beatrice Borish
William R. Jackson, Jr. Estate
Frederic M. and Marion Rosemore
Vistakon

CORPORATE SPONSORS

AOF extends its appreciation to the following sponsors, who provide much-needed support for optometric students and researchers through AOF’s fellowship, research grants, residency awards, scholarships and student award programs.

Advanced Medical Optics
Bausch & Lomb
Boucher Communications, Inc.
GIBA Vision
Essilor
Ocular Sciences, Inc.
Vistakon

PRESIDENTS CIRCLE

The American Optometric Foundation’s Presidents Circle was established in 1997 to recognize donors who contribute gifts of $10,000 or more. This contribution can be in the form of a one-time gift or a long-term pledge. AOF is deeply grateful for the ongoing commitment from this special group of donors.

Anthony and Elna Adams
Neal J. Bailey
Bausch & Lomb
Peter Bergenske
Mark Bullimore
Bert and Lydia Corwin
GIBA Vision
Sally Dillahay
Mark and Susan Eger
Essilor
Joan Exford and Donald Korh
Charline Gauthier
Sidney and Martha Greenberg
Michael G. Harris
John Herman
Richard and Patricia Hopping
Brian Holden, Deborah Sweeney and Friends of CCLRU
Joshua Josephson
David and Alyce Kirschen
Jerome Lapertot
Gerald and Andrya Lowther

AOF’s supporters enjoy the Joint Alumni Reception in Dallas: (left to right) Michael Harris, Gunilla Haegerstrom Portnoy, Robert Portnoy, Gunilla Haegerstrom Portnoy, Howard Purcell, Alfred Rosenbloom, Jr., Louis Schoenbrun, James Sheedy, Earl L. Smith, III and Janice M. Wenneen, Sarita and Ashok Soni, Sala Optical, Michael Tao, Edward and Judith Clay Walker, Jeffrey Walline, Richard Weinbath, Jack J. Yager, Stanley J. Yaman, Karla Zadnik (In Memory of Karl R. Henry)

AOF's supporters enjoy the Joint Alumni Reception in Dallas: (left to right) Michael Harris, Gunilla Haegerstrom Portnoy, Robert Portnoy, Elna and Tony Adams.
planned gifts

GIFTS BY WILL — PLANNING FOR OPTOMETRY’S FUTURE

Contributions received through bequests are a vital part of our planned giving program and help endow future programs and initiatives. A donor may choose to designate the American Optometric Foundation as the recipient of a bequest through his/her will by naming AOF to receive a specific dollar amount or a percentage of the residual estate. Gifts by will enable a donor to make a significant contribution to AOF while retaining full control of his/her assets.

To include a bequest to the American Optometric Foundation in your will, we suggest the following statement: “I give, devise, and bequeath to the American Optometric Foundation, 6110 Executive Boulevard, Suite 506, Rockville, MD 20852, the sum of $____ (or ____% of my residual estate, or otherwise describe stocks, bonds, real estate, or other assets) to be used for general purposes (or describe a specific purpose).”

LEGACY SOCIETY

The Legacy Society recognizes the following individuals who have informed us that the American Optometric Foundation is designated as a beneficiary of a bequest through their will:

Anthony and Elna Adams
Bill and Honey Baldwin
Brett and Robin Bene
Irvin M. and Beatrice Boris
Peter Bergenske
Bert and Lydia Corwin
N. Rex and Sandy Ghormley
Sidney and Martha Greenberg
Michael G. Harris
William R. Jackson, Jr. Estate
Dolloff and Lila Jans Estate
Gerald and Andrys Lowther
Suzanne M. Fleiszig
Michael Harris
Joshua Josephson
Donald Mintz
Richard Nason
Ocular Sciences, Inc.
Ronald Seger
P. Sarita Soni

2003 SILENT AUCTION

AOF wishes to thank the following contributors to the 2003 silent auction:

Dr. and Mrs. Anthony Adams
Advanced Medical Optics (AMO)
American Academy of Optometry
Association of Schools & Colleges of Optometry
Dr. Mark Bullimore
Busch Gardens
Dr. Robin Chalmers
CIBA Vision
Dr. Thomas Freddo
Hilton Hotels & Resorts
Illinois College of Optometry
Indiana University School of Optometry
Marriott International
Pacific University College of Optometry
Pennsylvania College of Optometry
Prestige Accommodations
Ms. Lois Schoenbrun
Dr. James Sheedy
Drs. Ashok and Sarita Soni
Southern College of Optometry
Spitville
Dr. Earl Smith and Janice Wenneren
University of Alabama—Birmingham School of Optometry
University of California—Berkeley School of Optometry
University of Houston College of Optometry
US Airways
Waikiki Golf Club
Dr. Karla Zadnik

2004 CGL SECTION MATCHING GIFT CHALLENGE

In June 2004, Dr. Karla Zadnik was honored as one of the recipients of the 2004 Bausch & Lomb Visionaries Recognition Award. The award allowed Dr. Zadnik to make a $30,000 donation to a vision-related, nonprofit organization of her choice. A longtime, enthusiastic supporter of AOF’s mission, Dr. Zadnik stated, “When I first was notified of the award, my only thought was that I wanted Bausch & Lomb’s charitable contribution to go to the AOF. My heart and soul are with the AOF and its support of the future of optometric education.”

Dr. Zadnik offered her $30,000 as a challenge grant to the AAO Section on Cornea and Contact Lenses to build the Section’s Ezell Fellowship Fund. For every $1,000 donated to the fund, Dr. Zadnik will match it from her Bausch & Lomb Award. CIBA Vision jumpstarted the challenge with a gift of $2,500. In just three weeks, this campaign raised over $27,000, bringing the total to $54,000!

Dr. Karla Zadnik with Ronald L. Zarrella (right), Bausch & Lomb Chairman and CEO, and Paul G. Howes (left), Bausch & Lomb Senior Vice President and President of the American Region.

contributors

GEORGE W. MERTZ SCHOLARSHIP FUND

In December 2002, AOF established a new scholarship fund in honor of Dr. George Mertz. Through the generosity of George’s many friends and colleagues, AOF has built a lasting tribute to George Mertz from which young students and researchers will be supported in their innovation. AOF gratefully acknowledges the following individuals and organizations for their generous contributions to the George W. Mertz Scholarship Fund in 2004:

Anthony Adams
Ian Bailey
Bausch & Lomb
Mark Bullimore
Barbara Caffery
CIBA Vision Corporation
Jeffrey Deugel
Joan Exford

Suzanne M. Fleiszig
Michael Harris
John Herman
Joshua Josephson
Donald Mintz
Richard Nason
Ocular Sciences, Inc.
Ronald Seger
P. Sarita Soni

W. David Sullins, Jr.
Deborah Steelney
The Ohio State University College of Optometry
Jane Veyts
Karla Zadnik

2004 silent auction

AOF wishes to thank the following contributors to the 2003 silent auction:

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Advanced Medical Optics (AMO)
American Academy of Optometry
Association of Schools & Colleges of Optometry
Dr. Mark Bullimore
Busch Gardens
Dr. Robin Chalmers
CIBA Vision
Dr. Thomas Freddo
Hilton Hotels & Resorts
Illinois College of Optometry
Indiana University School of Optometry
Marriott International
Pacific University College of Optometry
Pennsylvania College of Optometry
Prestige Accommodations
Ms. Lois Schoenbrun
Dr. James Sheedy
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Southern College of Optometry
Spitville
Dr. Earl Smith and Janice Wenneren
University of Alabama—Birmingham School of Optometry
University of California—Berkeley School of Optometry
University of Houston College of Optometry
US Airways
Waikiki Golf Club
Dr. Karla Zadnik

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Dr. Karla Zadnik with Ronald L. Zarrella (right), Bausch & Lomb Chairman and CEO, and Paul G. Howes (left), Bausch & Lomb Senior Vice President and President of the American Region.
Inspired by the need to advance optometric research and education, Dr. William C. Ezell founded the American Optometric Foundation (AOF) in 1947. As a means to fulfill his vision, AOF established the William C. Ezell Fellowship, which to this day, continues to provide financial support to postgraduate students who plan to pursue an academic career in optometry and vision science.

Over the past half-century, AOF and the Ezell Fellowship program have helped make optometric education what it is today. AOF salutes the Ezell Fellows, past and present, for their continuing contributions to vision science and to the profession of optometry.

Anthony Adams
Deborah Adler-Grinsberg
Arthur J. Afanador
Philip Aitsebaomo
Kevin L. Alexander
Dale Allen
John F. Amos
Roger S. Anderson
Raymond Applegate
Brian S. Armitage
James E. Bailey
Melissa D. Bailey
Neal J. Bailey
William R. Baldwin

Thomas A. Banton
Felix M. Barker, II
William S. Baron
William Benjamin
Michael J. Bennett
William J. Bennett
Sandra Block*
Roger L. Boltz
Joseph Bonanno
Ernest L. Bowling
Norma K. Bowyer
Arthur Bradley
Kenneth E. Brookman
William L. Brown

T. Rowan Candy
Darrell B. Carter
William C. Ezell Fellowship
Mr. W. Chang
Brian E. Davis
Peter Davison
Anthony F. DiStefano
Robert H. Duckman
Michael J. Earley
Jesse Boyd Eskridge
David Evans
Barbara A. Fink
Frederick Finkler
Barry M. Fisch

Names in bold indicate Ezell Club Members.
* current Ezell Fellow
Loretta Szczotka-Flynn, O.D., M.S., F.A.A.O.
Case Western Reserve University Department of Ophthalmology

Research Focus: Use of epidemiology and biostatistics to gain greater knowledge of inflammatory corneal disease associated with contact lens wear.

I am honored to be amongst this year’s recipients of the Ezell Fellowship. I would like to thank CIBA Vision and the generous donors to the AOF for sponsoring this important award and encouraging research and education in optometry. Thanks to the CIBA Vision-Ezell Fellowship, I will be able to devote all my efforts to gathering and analyzing the extensive epidemiological data required for my research.

Sanjeev Kasthuriarangam, B.S.
University of Houston College of Optometry

Research Focus: Use of dynamics of the accommodative system as a tool to understand basic aspects and age-related changes in the accommodative system.

I thank AOF and Essilor for awarding me the prestigious Ezell Fellowship. Apart from the financial benefits, the Ezell Fellowship provides immense recognition for upcoming researchers and educators in the optometric community. I am honored to be an Ezell Fellow. The award has provided me ample encouragement and impetus to carry on my academic pursuits.
OCULAR SCIENCES — EZELL FELLOWS
Michael D. Twa, B.A., B.S., O.D., F.A.A.O.
The Ohio State University College of Optometry
Research Focus: The application of data mining methods from computer sciences to the problem of feature extraction and pattern recognition in medical imaging. Second research is the study of biomechanical properties of the cornea.

I am grateful and proud to be a repeat recipient of the American Optometric Foundation’s William C. Ezell Fellowship that is supported by Ocular Sciences, Inc. This fellowship provides me with an important source of financial support that is especially helpful in the early stages of my research and educational career.

VISTAKON — EZELL FELLOWS
Sandra Block, O.D., F.A.A.O.
Illinois College of Optometry
Research Focus: Investigation of the visual performance of fragile X adults pre- and post-pharmacological treatment for attention deficit disorders.

I would like to thank the American Optometric Foundation and Vistakon for their support as I work towards my Ph.D. Reaching for this higher level of education and knowledge has been a dream of mine for more than a decade. It is rewarding to know that AOF and Vistakon believe in me enough to support my work. My long term goal is to conduct epidemiological research which supports the position of optometry as a primary care provider in children and individuals with disabilities.

Srihari Narayanan,
B.Optom., M.S.
University of Houston College of Optometry
Research Focus: The role of inflammation in the pathogenesis of dry eye disease.

The support offered by the Ezell Fellowship has enhanced my confidence since it has placed me on a par with some of Optometry’s greatest scholars. My happiness in obtaining this honor is shared by my family, friends, mentors and colleagues around the world. I would like to sincerely thank the AOF for this recognition and Vistakon for sponsoring this award.

2004 VISTAKON AWARDS OF EXCELLENCE IN CONTACT LENS PATIENT CARE

Purpose: To recognize outstanding student clinicians who have demonstrated excellence in contact lens patient care during their optometric education.

Nathan Crouch, O.D.
Illinois College of Optometry
Veronica Molina, O.D.
Indiana College of Optometry
Jay Lievens, O.D.
Michigan College of Optometry at Ferris State University
Lynette Johns, O.D.
New England College of Optometry
Leigh Cox, O.D.
Northwestern State University College of Optometry
Zosanne Schinas, O.D.
NOVA Southeastern University College of Optometry
David Kading, O.D.
Pacific University College of Optometry
Caroline Beeley, O.D.
Pennsylvania College of Optometry
Walter Yim, O.D.
Southern California College of Optometry
Cynthia Gillum, O.D.
University of Missouri-St. Louis School of Optometry
Priscilla Louis, O.D.
SUNY College of Optometry
Dave Anderson, O.D.
The Ohio State University College of Optometry
Ashley Holloway, O.D.
University of Alabama-Birmingham School of Optometry
Melissa Dacumos, O.D.
University of California-Berkeley School of Optometry
Justin Stricklin, O.D.
University of Houston College of Optometry
Christopher Banniger, O.D.
University of Missouri-St. Louis School of Optometry
Ketan Kutlerywala, O.D.
Inter American University of Puerto Rico School of Optometry
Amal Hakim, O.D.
Universite de Montreal Ecole d’optometrie
Sarah Stevens, O.D.
University of Waterloo School of Optometry

2004 VISTAKON STUDENT INVOLVEMENT AWARD

Purpose: Conferred annually to a deserving second or third year optometry student by the faculty of the Southern California College of Optometry for demonstrating a high degree of participation in College, professional and community service activities while maintaining a 3.0 or higher cumulative grade point average.

Randy McClellan
Southern California College of Optometry

2004 ANTOINETTE MOLINARI MEMORIAL SCHOLARSHIP

Purpose: A rotating, regional scholarship designed to assist an exceptional student who has extraordinary financial needs and, as such, would have difficulty meeting the financial requirements of attending optometry school. The student must maintain a grade point average of 3.5 or higher at the time of application.

Jennifer Lynn Stewart
New England College of Optometry

2004 - 2005 VINCENT SALIERNO SCHOLARSHIP

Purpose: A rotating scholarship that is awarded to the student chosen by the faculty as most deserving financially and educationally. The scholarship is renewed through the student’s fourth year of optometry school. provided that the student remains in good standing and maintains a 3.0 grade point average or higher for all course work in optometry school.

Kimberlee Sakai
Southern California College of Optometry

*AOF’s Residency Award program has been moved to Spring 2005.
2004 MICHAEL G. HARRIS FAMILY AWARD FOR EXCELLENCE IN OPTOMETRIC EDUCATION

Purpose: To recognize an optometric educator who has demonstrated ongoing and consistent excellence in education of optometry students and/or advancement of optometric education.

Lawrence Gray, O.D., F.A.A.O.
(awarded posthumously)
Pennsylvania College of Optometry

2004 MICHAEL G. HARRIS FAMILY AWARD FOR EXCELLENCE IN OPTOMETRIC EDUCATION

Stanley J. Yamane
Don O. Yoshit

2004 GLENN A. FRY LECTURE AWARD

Purpose: To recognize a distinguished scientist or clinician for her or his current research contributions. The recipient is invited to present a special paper at the American Academy of Optometry’s Annual Meeting.

John Flanagan, Ph.D., MCOptom, F.A.A.O.
University of Toronto School of Medicine
University of Waterloo School of Optometry

2004 - 2005 VISTAKON RESEARCH GRANTS — $25,000 AND $10,000

$25,000 Grant Winner:
Jason Nichols, OD, MPH, PhD, FAAO
The Ohio State University College of Optometry
The Interaction between Hydrogel Surface Lipid Binding and In-Vivo Lens Wetting

$10,000 Grant Winner:
Jason Marrack, MS
University of Houston College of Optometry
Correction of Keratometric Aberration with a Disposable Soft Contact Lens

2004 AGUVUE EYE HEALTH ADVISOR STUDENT CITIZENSHIP SCHOLARSHIP

Purpose: To recognize outstanding student clinicians who best exemplify ideal eye care standards of practice.

Brian Colander
Illinois College of Optometry

Annie Pfeiffer
Indiana University College of Optometry

Amy Dinardo
Michigan College of Optometry at Ferris State University

Crystal Klaahsen
University of Waterloo School of Optometry

Name Pending
University of Waterloo School of Optometry

2004 - 2005 VISTAKON RESEARCH GRANTS — $25,000 AND $10,000

$25,000 Grant Winner:
William L. DeBruhl
William D. Dellande
Thomas D. Dennis
Rene G. Devaulx
James C. Dubose
William M. Duke
Richard Edwards
Luther B. Elmgren
Paul M. Erickson
D.A. Finger
Wedley W. Fisher
William E. Fleischman
Ernest Forsyth
Don A. Frantz
Jerome M. Garber
Marion H. Gerrard
F. Robert Ginsberg
Glenn T. Gough
Gordon Graham
Robert L. Greenberg
Beauchamp P. Greene
John M. Greene
Martha W. Greene
James C. Guard
Earl W. Guinn
Edwin B. Harrison
James C. Hutson
Jon K. Hayashida
Kent B. Hill
Daniel D. Hinson
Ned Hobbs
David G. Hodgkins
J. M. Hoffler
Wenwood H. Holladay
Edward F. Holman
Richard L. Hopping
E.O. Hubbard
Earl J. Hunt
Lester Hussey
Robert L. Iby Sr.
Donald L. Jensen
Robert G. Jewell
Rodger T. Kame
Sandra S. Kantorek
Christine K. King
Ronald J. Knox
Robert Keating
Jack C. Lafferty
Donald H. Lakin
James Lane
Jack D. Lawrence Jr.
David Leach
Henry D. Leibbetter
Jerome A. Legerston
Milford T. Levence
Josel S. Levy
William J. Livingston
A.P. Majors
Wayne F. Martin
Charles H. May
Claude H. McConnell
James W. McCullough
Charles McQuarrie
Ralph F. Mead
Garland Melton
George W. Mertz
Roy G. Meyers
Ralph E. Mitchell
George M. Miyake
Eugene J. Mobley
Joseph C. Moore
William L. Moore
Morton E. Muir
Carl R. Muth
James A. Myers
Thomas R. Nagy
Bernard A. Nikkel
Elmer Nossaman
Michael Obrensky
Leonard Oasas
James A. Palmer
W. W. Patterson
John D. Perry
Watson A. Pettij
Robert P. Pharr
Donald G. Pitts
Lester E. Porter
Costas Poulos
Arthur Queen
Edna Remillard
Paul E. Resler
Harry K. Richardson
J. Clayton Richardson
Winford A. Ritchie
Sam T. Roberts
Alan B. Robertson
John D. Robinson
Glyndon Rowes
Jack Running
Barney G. Russell
Sam O. Russell
Henry Sosser
Richard Schiller
Charles B. Schoeler
Gordon Schulte
Robert B. Schwaner
R. Lewis Scott
G. William Seabold
Leo P. Semes
Robert J. Sennett
Edward H. Shannon
Thomas M. Shaof
David Simparr
James S. Simpson
Judy Sloan
Mary Sloan
E. E. Smith
Thomas B. Smith
William T. Smith
Claude R. Snowden
Herbert Solomon
P. Sarita Soni
Ralph J. Spagnuolo
Richard W. Spencer
Arthur H. Spitz
Steven B. Stanek
James D. Studebaker
Michael J. Tamarkin
Samuel H. Templeman
Paul W. Thilking
Byron E. Thomas
Charles B. Thompson
Thomas E. Tucker
Paul E. Van Arsdall
Frederick Van Nus
Kenneth Weinberg
Donald L. Wennerberg
P. C. Whittlesey
Robert F. Williams
Walter R. Wilson
Howard P. Winton
Melvin D. Wolfberg
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**JULY 1, 2003 — JUNE 30, 2004**

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<tr>
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<tbody>
<tr>
<td>Total Assets</td>
<td>$ 1,249,432</td>
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<td>Total Liabilities</td>
<td>12,510</td>
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<td><strong>Net Assets</strong></td>
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<tr>
<td>Board-Designated Endowment</td>
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<tr>
<td>General Unrestricted</td>
<td>21,605</td>
<td>(193,762)</td>
</tr>
<tr>
<td>Temporarily Restricted</td>
<td>659,430</td>
<td>625,196</td>
</tr>
<tr>
<td>Permanently Restricted</td>
<td>179,218</td>
<td>178,600</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>$ 1,236,922</td>
<td>$ 1,193,261</td>
</tr>
<tr>
<td><strong>Revenue, Support, and Gains</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>144,963</td>
<td>121,975</td>
</tr>
<tr>
<td>Temporarily Restricted</td>
<td>225,276</td>
<td>344,222</td>
</tr>
<tr>
<td>Permanently Restricted</td>
<td>618</td>
<td>600</td>
</tr>
<tr>
<td><strong>Total Revenue, Support, and Gains</strong></td>
<td>$ 370,857</td>
<td>$ 466,797</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Education and Research Support</td>
<td>222,222</td>
<td>194,948</td>
</tr>
<tr>
<td>Fundraising</td>
<td>75,268</td>
<td>95,772</td>
</tr>
<tr>
<td>General and Administrative</td>
<td>29,706</td>
<td>34,307</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>$ 327,196</td>
<td>$ 325,087</td>
</tr>
</tbody>
</table>

**FISCAL YEAR 2004 EXPENSES**

- **68%** Education and Research Support
- **23%** Fundraising
- **9%** General and Administrative

The American Optometric Foundation’s audited financial statements may be obtained by writing to:

American Optometric Foundation
6110 Executive Blvd., Suite 506
Rockville, MD 20852 USA

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