

**AMERICAN ACADEMY OF OPTOMETRY AND AFFILIATE
CONSOLIDATING STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2019
(SEE INDEPENDENT AUDITORS' REPORT)**

	American Academy of Optometry			American Academy of Optometry Foundation, Inc.			Eliminations	Consolidated Totals		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total		Without Donor Restrictions	With Donor Restrictions	Total
REVENUE, SUPPORT, AND GAINS										
Annual Meeting	\$ 4,443,634	\$ -	\$ 4,443,634	\$ -	\$ -	\$ -	\$ -	\$ 4,443,634	\$ -	\$ 4,443,634
Membership	1,830,966	-	1,830,966	-	-	-	-	1,830,966	-	1,830,966
Contributions	5,000	499,184	504,184	208,441	520,790	729,231	-	213,441	1,019,974	1,233,415
In-Kind Contributions	34,000	-	34,000	301,574	-	301,574	(301,574)	34,000	-	34,000
Net Investment Earnings	391,318	62,046	453,364	86,178	130,694	216,872	-	477,496	192,740	670,236
Publications	2,465	-	2,465	-	-	-	-	2,465	-	2,465
Royalties	262,162	-	262,162	-	-	-	-	262,162	-	262,162
Net Assets Released from Restrictions	221,420	(221,420)	-	511,294	(511,294)	-	-	732,714	(732,714)	-
Total Revenue, Support, and Gains	7,190,965	339,810	7,530,775	1,107,487	140,190	1,247,677	(301,574)	7,996,878	480,000	8,476,878
EXPENSES										
Program Expenses:										
Annual Meeting	3,981,109	-	3,981,109	-	-	-	-	3,981,109	-	3,981,109
Publications	625,512	-	625,512	-	-	-	-	625,512	-	625,512
Membership	339,078	-	339,078	-	-	-	-	339,078	-	339,078
Sections and Committees	355,464	-	355,464	-	-	-	-	355,464	-	355,464
Scholarships, Grants, Awards, and Special Funds	331,987	-	331,987	760,197	-	760,197	-	1,092,184	-	1,092,184
Contributions to Other Organizations	301,574	-	301,574	-	-	-	(301,574)	-	-	-
Total Program Expenses	5,934,724	-	5,934,724	760,197	-	760,197	(301,574)	6,393,347	-	6,393,347
Fundraising Expenses	-	-	-	234,689	-	234,689	-	234,689	-	234,689
Management and General Expenses:										
General and Administrative	744,258	-	744,258	133,624	-	133,624	-	877,882	-	877,882
Board of Directors	244,598	-	244,598	-	-	-	-	244,598	-	244,598
Total Management and General Expenses	988,856	-	988,856	133,624	-	133,624	-	1,122,480	-	1,122,480
Total Expenses	6,923,580	-	6,923,580	1,128,510	-	1,128,510	(301,574)	7,750,516	-	7,750,516
CHANGE IN NET ASSETS	267,385	339,810	607,195	(21,023)	140,190	119,167	-	246,362	480,000	726,362
Net Assets - Beginning of Year	8,260,055	1,346,152	9,606,207	2,156,721	5,238,545	7,395,266	-	10,416,776	6,584,697	17,001,473
NET ASSETS - END OF YEAR	<u>\$ 8,527,440</u>	<u>\$ 1,685,962</u>	<u>\$ 10,213,402</u>	<u>\$ 2,135,698</u>	<u>\$ 5,378,735</u>	<u>\$ 7,514,433</u>	<u>\$ -</u>	<u>\$ 10,663,138</u>	<u>\$ 7,064,697</u>	<u>\$ 17,727,835</u>