DRAFT
Business Meeting Minutes
American Academy of Optometry
Wednesday, October 11, 2017
Chicago, IL

I. Call to Order
The meeting was called to order at 12:00 p.m. by President Joseph Shovlin.

II. Approval of Agenda
MOTION 17-10-01 MSC To approve the agenda as presented.

III. Appointment of Parliamentarian
Dr. Shovlin appointed Dr. Clarke Newman to serve as Parliamentarian.

IV. Minutes of Previous Meetings
MOTION 17-11-02 MSC To approve the minutes of the 2016 Business Meeting as written.

V. Report of the President
Dr. Shovlin reported on the activities of the Board during the last year.

A. Board Actions with other Organizations
   1. Inter-O rganizational Communications & Cooperation Committee- IOCCC
   2. AAO/AOA Joint Board Meeting in Hilton Head Island
   4. Sub-Specialization Initiative with ASCO
   5. Heart of America: “Academy Presents”- first presentation February 2017
   6. WCO- 2nd World Congress- Hyderabad, India and the Academy proposal to co-host the 3rd World Congress with Academy 2019 Orlando
   7. NASEM-Recommended Joint Guidelines with the American Academy of Ophthalmology & possibly the American Optometric Association
   8. Support for Puerto Rican colleagues impacted by Hurricane Maria. Provided travel scholarships and comped registration for Academy 2017 with funding assistance from Cooper Vision and National Vision

B. Annual Meeting Highlights Academy 2017 Chicago
   1. Plenary Session: Today’s Research, Tomorrow’s Practice: “The Eye as a Mirror of the Brain,” Drs. R. Sergott, M. Bedny, and C. Hudson
   4. Academy Awards Program: Fry & Prentice Lectures
   5. 14 Section/SIG Symposia
   6. Merton Flom Leadership InSight© Program
7. Diplomate Preparatory Courses
8. Australia Party
9. Annual Fellowship Banquet

C. *Optometry & Vision Science* Journal (Editor-in-Chief Dr. M. Twa; Associate Editors Drs. D. Mutti & A. Mick)
   1. Increase in impact factor, acceptance rate less than 30%, increase in international submissions past three years
   2. Several feature issues each year
   3. Long-range planning

D. Additional Board Initiatives/Approvals
   1. New website design will be released after Academy 2017 Chicago
   2. New on-line learning platform to launch shortly after meeting
   3. New chapter in Maine
   4. AAOF name change
   5. Banquet format change
   6. One additional Career Development Award funded in 2017

Dr. Shovlin thanked many for their support during this year: The Academy Board of Directors, Lois Schoenbrun and the staff of the Academy and the Academy Foundation, the Foundation Board of Directors, OVS Editorial Board and staff, committee chairs and members, section leaders, special interest group leaders, and the membership in general.

Dr. Shovlin introduced each Academy board member and gave special thanks to Dr. Barbara Caffery for her work as the annual meeting chair.

VI. Report of the Executive Director
Ms. Lois Schoenbrun reported on the highlights of the Academy in the past year.

   A. Increase in annual meeting attendance since 2013: As of October 10, 2017, 7392 attendees registered
   B. Oral exams: 268 candidates taking oral exams. 27 schools of optometry are represented, including: 20 from the U.S., 2 Canadian, 5 non-US/Canadian schools; 41 US states are represented, and 12 countries. Candidate age range is 25-62 years old; and encompasses different experience levels from 2016 graduates to clinicians 39 years in practice
   C. Exhibit hall: 174 companies in largest exhibit hall in Academy history. 28+ new companies present
   D. Membership: As of September 30, 2017: 12,049 Members (9.7% > 2016); 5,036 Fellows (4.4% > 2016); 828 Candidates (8.8% < 2016); 6,185 Student Members (17% > 2016)
   E. Industry support: special thanks to (Visionary level) corporate supporters Alcon and Johnson & Johnson Vision; (Patron level) Bausch + Lomb and VSP Global; (Benefactor level) Allergan, Cooper Vision, and Shire; and (Contributor level) Essilor; and the many (Friend level) sponsors
   F. Future annual meetings: Academy 2018 San Antonio, Nov 7-10; Academy 2019 Orlando, Oct 23-26; Academy 2020 Nashville, Oct 7-10; Academy 2021 Boston, Nov 3-6; Academy 2022 San Diego; Oct 26-29; Academy 2023 New Orleans; Oct 11-15; Academy 2024 Washington, DC, Nov 6-9; Academy 2025 Boston, Oct 8-11
G. Foundation: new name and logo; changes to auction – new items daily; Alcon Foundation Cycle for Sight challenge; President’s Circle – 18 new this year and 6 new PC Gold, 2 new Platinum, 2 new Diamond

H. Submission Management System Task Force: new online submission system will roll out with Scientific Program submissions for 2018. Special thanks to Dr. Walline for his leadership.

I. Website update: rollout later this fall. Improvements made for user friendly functionality and to be more visually appealing.

J. Infrastructure growth: enhancements to security and lighting, and other external/internal facility improvements to the Academy office building. The building is the single largest Academy investment. Addition of four new staff members approved by the Board.

Ms. Schoenbrun introduced each of the Academy staff members and thanked the board for their hard work and support over the past year.

VIII. Report of the Secretary-Treasurer

Dr. Timothy McMahon reported on the membership growth and financial standing of the Academy for the past year.

A. Membership continues to grow annually.
B. 2017 FY Audit: CliftonLarsonAllen LLP (CLA) audited Fiscal Year 2017 financial statements and they were presented to the board in October. CLA issued an unqualified audit opinion.
   1. Total net assets for the Academy as of June 30, 2017 are $8,706,840. Total net surplus for the Academy, including all funds, resulted in a gain of $1,704,885. Unrestricted net surplus for Fiscal Year 2017 for the Academy yielded a gain of $1,396,274, including $831,273 in net investment gains.
   2. Revenue gains are primarily from investment income and increasing attendance at the annual meeting.
   3. Expenses for annual meeting in Chicago are quite high due to the location; expenses may exceed the revenue from attendance fees and will be budgeted as such.

Dr. McMahon thanked the Finance Committee for their work in the past year.

He asked that all attendees stand for a moment of silence, in recognition of Fellows who had passed away during the year:

Dr. David Friedman - New Rochelle, NY (2011)
Dr. Richard Held - Boston, MA (2016)
Dr. Dennis Karambelas, Providence, RI (2017)
Dr. William C. Lee - Maitland, FL (2016)
Dr. Harue J. Marsden - Fullerton, CA (2017)
Dr. Marshal H. Petersen - Inver Grove Heights, MN (2016)
Dr. Jack Runninger - Rome, GA (2017)
Dr. Arthur L. Savell - Victoria, BC (2015)
Dr. Joseph Schribman - New Rochelle, NY (2016)
 IX. Old Business
There was none.

X. New Business
There was none.

XI. Adjourn
*The meeting adjourned at 12:32 p.m.*