Welcome to your Foundation’s Annual Report. We enjoyed another invigorating year filled with accomplishment, celebration, but a little sadness. During a time of almost unprecedented economic challenges the Foundation fared far better than many of our philanthropic peers. A glance at page 25 of this Annual Report will show you that, consistent with the past few years, the Foundation again increased its assets by around half a million dollars in the twelve months up to June 2009. Two factors contributed to this trend.

First, when the markets were tumbling, the Foundation had less than half of its assets in mutual funds with a large amount in cash and around a million dollars in annuities. This was not a textbook strategy, but one that, in retrospect, served us very well.

Second, the Foundation has continued to receive outstanding support from both individual and corporate donors. In late 2008, the Foundation received $200,000 from the estate of Jill Mertz, widow of former Foundation President George Mertz. For the past five years, the Mertz Endowment has supported an Ezell Fellow, but in 2010 the Foundation will announce an exciting new use for the funds. In 2009, the Foundation received a very generous $240,000 commitment from long-time AOF supporter Michael G. Harris to endow an Ezell Fellowship. In a similar fashion, Essilor continued its support of the Foundation’s mission by endowing an Ezell Fellowship in honor of industry leader Mike Daley. Essilor also sponsored a matching challenge at Academy 2009 Orlando and partnered with the Foundation on three Optical Technology Grants.

The year saw a few milestones for the Foundation. We awarded the first Ezell Fellowship to honor former Academy President and leadership advocate Merton C. Flom. The Primary Care Section completed their goal of raising $80,000 for the Douglas Hopkins Primary Care Fellowship. The Foundation supported twelve more Ezell Fellows and welcomed the third class of Carl Zeiss Vision Fellows. Finally, for the first time we received over $100,000 in donations at the Annual Meeting in Orlando.

The year was not without some sadness as we remember the loss of some of optometry’s best—Elmer Eger, J. Pat Cummings and, just prior to the Annual Meeting, former Academy President, N. Rex Ghormley. Again, thanks to the generosity of Foundation supporters all three will be remembered each year with an annual scholarship or award. See the following pages for details.

We invite you to enjoy this report. The AOF is the Academy’s Foundation, your Foundation, and we can all take great pride in its growth, the outstanding talent we support, and the achievements of those in who we have invested. Enjoy the photographs of Academy friends and learn more about the Foundation’s growing portfolio of programs. Finally, we invite you all to invest further in the future of optometry. We would love to celebrate you joining the Presidents Circle in San Francisco this November.

Anthony J. Adams, OD, PhD, FAAO
President

Mark A. Bullimore, MCOptom, PhD, FAAO
Development Director
MICHAEL G. HARRIS EZELL FELLOWSHIP
The Foundation has received a $240,000 commitment to establish the Michael G. Harris Ezell Fellowship. This award will provide support for an optometrist pursuing graduate work in education, public policy, public health, or related areas. Michael has a history of leadership and philanthropy, further demonstrated by this magnificent gift. The Foundation will award the first Harris Ezell Fellowship in 2010.

ESSILOR MIKE DALEY ENDOWMENT
Essilor honored long-time leader and industry stand-out Mike Daley by endowing an Ezell Fellowship in his name. Mike was surprised at the Annual Meeting by his Essilor colleagues and was recognized at the Foundation’s Celebration Luncheon. The $240,000 pledge will be completed over four years with the first Daley Ezell Fellowship to be awarded in 2011.

MERTON C. FLOM
In 2009, the Foundation awarded its first Merton C. Flom Ezell Fellowship. Mert is a former Ezell Fellow, a former Academy President, and an academic leader of our profession in every sense. His passion for training, research, and leadership led the Flom family to make significant lead pledges to establish this Ezell Fellowship with an emphasis on leadership. The fund is nearly at its original goal and gifts and pledges are welcomed. As this Annual Report was being prepared, the Foundation was saddened to learn of Mert’s passing at his home in Tucson, Arizona. Foundation President Tony Adams spoke at the memorial service and emphasized Mert’s legacy in research, education, and leadership.

AAO PRIMARY CARE SECTION COMPLETES ENDOWMENT
Douglas Hopkins, OD, FAAO, a leader in the Primary Care Section and the Academy passed unexpectedly in 2007. Family and friends established the Douglas Hopkins Primary Care Fellowship with a goal of $80,000. This goal was reached at Academy 2009 Orlando and the first Fellowship will be awarded in 2010.

ELMER H. EGER STUDENT TRAVEL FELLOWSHIP
Elmer H. Eger, OD, FAAO, passed away on June 26, 2009. Elmer is the father of Academy President Mark W. Eger and grandfather of Academy Fellow Noah Eger. Elmer was a Life Fellow of the Academy, and served 10 years on the Admittance Committee. Even in retirement, Elmer continued to work in the field of low vision, researching and writing extensively. His family requested that donations in his honor and memory be made to the Foundation and the Elmer H. Eger Fund was established. Over $15,000 was raised, including a generous lead gift from the Eger family. The fund will sponsor an optometry student every year to attend the Academy Meeting.

N. REX GHORMLEY
Dr. N. Rex Ghormley, Past President of the Academy, passed away on November 4, 2009. Rex helped make the Academy’s Annual Meeting one of the top educational meetings in optometry. He was a Diplomate of the Academy’s Section on Cornea and Contact Lenses and recipient of the Eminent Service Award. Rex’s wish was that memorial donations be made to the Rex Ghormley Fund of the American Optometric Foundation. Over $20,000 has already been contributed and the Foundation will work with Rex’s family to establish an annual scholarship, fellowship, or award in his honor.

J. PAT CUMMINGS ACUVUE® SCHOLARSHIP
This past July, the optometry community unexpectedly lost a dear friend and staunch supporter—J. Pat Cummings. He served as the 81st AOA President and joined Vistakon in 2003 as Vice President of Professional Affairs. To honor Pat’s contributions, the Foundation was delighted to rename the ACUVUE® Eye Health Advisor Student Citizenship Scholarship as the J. Pat Cummings ACUVUE® Scholarship. These awards are intended to recognize outstanding second or third-year clinicians who best exemplify ideal eye care standards of practice and reflect the commitment embodied by Pat. One recipient of the $1000 scholarship is chosen annually by each of the 19 schools and colleges of optometry.
The William C. Ezell Fellowships were established to provide financial support to postgraduate students who plan to pursue an academic career in optometry and vision science. 2009 started strong with first advisor, Austin Roorda, and several other colleagues for their advice and support.

For their generous support for basic research. I would also like to extend my thanks to my research, travel and loans. I express my sincere gratitude to Bausch & Lomb and the AOF me from much of the financial burden imposed on me by costs associated with my research, travel and loans. I express my sincere gratitude to Bausch & Lomb and the AOF for their generous support for basic research. I would also like to extend my thanks to my advisor, Austin Roorda, and several other colleagues for their advice and support.

I am grateful and honored to receive the William C. Ezell Fellowship from the American Optometric Foundation. I would also like to thank the AOF Foundation for providing the generous financial support for this prestigious award. I am thrilled to have been chosen to be a part of this talented group of optometric and vision science Ezell Fellows. This award provides an opportunity for me to establish new collaborations, expand my research to clinical areas, and help advance the field of vision science and optometric research. The Ezell Fellowship has provided encouragement for me to become a successful vision scientist and help bridge the gap between the clinical and basic research areas.

I am extremely honored to be selected as a 2009 William C. Ezell Fellowship recipient. To be included in this elite group of dedicated contributors to vision science research and education is a true privilege. As a young researcher, I highly value the encouragement to pursue research that has the potential to impact patient care. I am also very grateful to the American Optometric Foundation’s sponsorship and its emphasis on advancements in vision science.

I am honored to be a recipient of the prestigious Ezell fellowship. This award has relieved me from much of the financial burden imposed on me by costs associated with my research, travel and loans. I express my sincere gratitude to Bausch & Lomb and the AOF for their generous support for basic research. I would also like to extend my thanks to my advisor, Austin Roorda, and several other colleagues for their advice and support.

I am greatly honored to have been selected for the prestigious Ezell fellowship. I would like to express my heartfelt gratitude to CIBA VISION and the American Optometric Foundation for providing me such generous support. This award not only showers financial support towards my research but also provides a great source of moral encouragement for my future career, academic goals and is invaluable in many aspects. I feel privileged to join the elite group of vision researchers around the world and look forward with enthusiasm to contribute towards the advancement of optometry profession through research. I promise to work very hard and keep the good spirit laid by the past fellows for all my years to come.

I am very grateful and honored to receive the William C. Ezell Fellowship presented by the American Optometric Foundation. I sincerely want to thank Bausch & Lomb for generously sponsoring my award. To be one of the newest members of the Ezell family, where past recipients have become distinguished educators is a great encouragement and a tremendous inspiration to me. Receiving this fellowship as a young scientist will serve to stimulate me personally to achieve greater goals in my future academic and research career.

I feel privileged to join the elite group of vision researchers around the world and look forward with enthusiasm to contribute towards the advancement of optometry profession through research. I promise to work very hard and keep the good spirit laid by the past fellows for all my years to come.
CIBA VISION EZELL FELLOW
Patrick Scott, OD, MS
Boston University, School of Medicine
Research focus: Inducible model of retinal degeneration for development and testing of retinal prostheses.
I am truly grateful to both CIBA VISION and the American Optometric Foundation for having been awarded a William C. Ezell Fellowship. The support that I have received from the AOF has played an integral role in furthering my development as a clinician-scientist.

GEORGE AND JILL MERTZ EZELL FELLOW
Maria Markoulli, M Optom
University of New South Wales
Research focus: The biochemical factors that influence the development of corneal erosions during the adaptive phase of contact lens wear.
It is immensely humbling to have been named an Ezell fellow and I am exceedingly grateful to the AOF and the George and Jill Mertz Fund for their generosity. It is an honor to be associated with a group of people who share the same passion for Optometry, with the desire to advance the field and simultaneously contribute to the general community. Through the support of my Ezell fellowship, I will endeavor to continue this ethos.

ESSILOR EZELL FELLOW
Nicole Putnam, MS
University of California, Berkeley, School of Optometry
Research focus: High-resolution imaging of the human foveola with Adaptive Optics Scanning Laser Ophthalmoscopy (AOSLO)
I would like to thank the American Optometric Foundation for awarding me a William C. Ezell Fellowship and Essilor for their generous sponsorship. I am extremely grateful and honored to be included in the group of highly accomplished past and current awardees. This recognition and support of my graduate studies in Vision Science encourages me to continue to develop my skills as I strive to make a meaningful contribution as a vision researcher and educator.

VISTAKON® EZELL FELLOW
Eric Ritchey, OD, MS, FAAO
The Ohio State University, College of Optometry
Research focus: Investigation of molecular mechanisms involved in regulating ocular growth and refractive development.
I would like to thank the American Optometric Foundation and Vistakon for selecting me to receive a William C. Ezell Fellowship in 2009. To be named an Ezell Fellow for a second year is a tremendous honor. The Ezell Fellowship was established as a means of advancing optometric research and education. I can attest that the support of the Ezell Fellowship has been vital as I pursue my training as a researcher. As I progress in my career, I look forward to the opportunity to promote the values embodied by the Ezell Fellowship through service, teaching and research.

MERTON FLOM EZELL FELLOW
Bradley Dougherty, OD, MS
The Ohio State University, College of Optometry
Research focus: Clinical low vision research including rehabilitation outcomes and safety of bioptic driving
I would like to sincerely thank the AOF and the late Dr. Merton Flom, his family, friends, students, and colleague for their generosity in establishing the Merton C. Flom Ezell Fellowship. It is a tremendous honor to be awarded this fellowship named in honor of one of optometry’s truly great leaders, and I feel a real sense of responsibility to live up to the standard that Dr. Flom set. The support for my graduate studies that this award provides is absolutely invaluable.

VISTAKON® EZELL FELLOW
Vidhyapriya Sreenivasan, BS Optom, MSc
University of Waterloo, School of Optometry
Research focus: Investigating binocular adaptation to lenses and prisms in myopic and emmetropic children.
I am profoundly honored to be a recipient of the William C. Ezell fellowship. I would like to sincerely thank the American Optometric Foundation for selecting me to receive the fellowship and Vistakon for their generous financial support. It is a great privilege to be among the elite group of past fellows whose contributions have significantly advanced the field of Optometry and Vision Science. This prestigious award has provided me immense motivation to strive for excellence and I will always work hard to uphold the ideals and goals set by the fellowship.
In 1947, inspired by the need to advance optometric research and education, William C. Ezell founded the American Optometric Foundation. As a means to fulfill his vision, AOF established the William C. Ezell Fellowship, which to this day continues to provide financial support to postgraduate students who plan to pursue an academic career in optometry and vision science.

<table>
<thead>
<tr>
<th>Year</th>
<th>Name</th>
<th>Affiliation</th>
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<tr>
<td>2008</td>
<td>Joseph Ng</td>
<td>Superintendent</td>
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<td>2008</td>
<td>Tracy Nguyen</td>
<td>Professor</td>
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<td>Jason Nichols</td>
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<td>Kelly K. Nichols</td>
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<td>Vigo Nielsen</td>
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<td>Harris Nussenblatt</td>
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<td>2008</td>
<td>Edithia Ong</td>
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<td>Deborah Otrel-Bider</td>
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<td>Gary N. Orsborn</td>
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<td>2008</td>
<td>Lisa Otthin</td>
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<td>2008</td>
<td>Zan Pan</td>
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<td>Anastasia F. Pass</td>
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<td>Jerry R. Paugh</td>
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<td>Luke L. Peihe</td>
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<td>2008</td>
<td>Tihomira Perkova*</td>
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<td>Louis J. Phillips</td>
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<td>Todd R. Pickens</td>
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<td>Gilbert E. Pierce</td>
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<td>Stuart M. Podell</td>
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<td>2008</td>
<td>Aleksandra Pukhovskina*</td>
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<td>William R. Poynter</td>
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<td>Nicole Putnam*</td>
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<td>2008</td>
<td>Larry W. Ritter</td>
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<td>Alfred A. Rosenblum, Jr.</td>
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<td>Steven H. Schwartz</td>
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<td>2008</td>
<td>Julie Scott</td>
<td>Professor</td>
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*Circumstances that led to the selection of Ezell Fellows who have made pledges or gifts of $15,000 or more to the Foundation
2009 Antoinette Molinari Memorial Scholarship
A rotating, regional scholarship designated to assist an exceptional student who has extraordinary financial needs and, as such, would have difficulty meeting the financial requirements of attending optometry school. The student must maintain a 3.5 or higher grade point average at the time of application.

Erin D. Hocking, BA
Southern College of Optometry

2009 Vincent Salierno Scholarship
A rotating scholarship that is awarded to the student chosen by the faculty as most deserving financially and educationally. The scholarship is renewed through the student’s fourth year of optometry school, provided that the student remains in good standing and maintains a 3.0 grade point average or higher for all course work in optometry school.

Adam Gorner
Pacific University College of Optometry
Mary Alice Saluke-Portillo
New England College of Optometry

2009 Carl Zeiss Vision Fellows
The third class of AOF-Carl Zeiss Vision Fellows, a student from every school and college of optometry in the US, Canada, and Puerto Rico, was honored at Academy 2009 Orlando. These outstanding individuals represent the future of the profession. Each received a $5,000 fellowship and a travel award to attend the meeting in Orlando, and will be sponsored to attend Academy 2010 in San Francisco where they will help welcome the fourth class of Carl Zeiss Vision Fellows.

2009 Glenn A. Fry Lecture Award
To recognize a distinguished scientist or clinician for her or his current research contributions. The recipient is invited to present a special paper at the American Academy of Optometry’s Annual Meeting.

Austin Roorda, PhD
University of California Berkeley School of Optometry

2009 Michael G. Harris Family Award for Excellence in Optometric Education
To recognize an optometric educator who has demonstrated ongoing and consistent excellence in education of optometry student and/or advancement of optometric education.

Gunilla Haegerström-Portnoy, OD, PhD, FAAO
University of California Berkeley School of Optometry

2009 Antoinette Molinari Memorial Scholarship
A rotating, regional scholarship designated to assist an exceptional student who has extraordinary financial needs and, as such, would have difficulty meeting the financial requirements of attending optometry school. The student must maintain a 3.5 or higher grade point average at the time of application.

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Adam Gorner
Pacific University College of Optometry
Mary Alice Saluke-Portillo
New England College of Optometry

2008 & 2009 Carl Zeiss Vision Fellows with Zeiss representative, Jeff Hopkins at the Academy Banquet

Mark Baltimore with 2008 Carl Zeiss Vision Fellows James Hill and 2009 Fellow Steven Bowser

AOF President Tony Adams presents the Glenn A. Fry Award to Austin Roorda

Michael G. Harris presents the Harris Family Excellence in Optometric Education Award to Gunilla Haegerström-Portnoy
2009 VISTAKON® RESIDENCY AWARDS
To promote the practice and development of the field of optometry by providing incentive and support to talented optometric residents who demonstrate a passion and commitment to practice, research and education in the field of contact lenses and pediatric vision.

2009 GEORGE MERTZ CONTACT LENS RESIDENCY AWARD
Gloria Chiu, OD
Southern California College of Optometry

2009 SHELDON WECHSLER CONTACT LENS RESIDENCY AWARD
Kristine Dalson, OD
University of Waterloo School of Optometry

2009 TERRANCE INGRAHAM PEDIATRIC OPTOMETRY RESIDENCY AWARD
Catherine McDaniel, OD, MS
University of Houston College of Optometry

2009 SHELDON WECHSLER CONTACT LENS RESIDENCY AWARD
Karen DeLoss, OD
University of Houston College of Optometry

2009 J. PAT CUMMINGS ACUVUE® SCHOLARSHIP
To recognize outstanding third-year student clinicians who best exemplify ideal eye care standards of practice.

2009 VISTAKON® RESIDENCY AWARDS OF EXCELLENCE IN CONTACT LENS PATIENT CARE
To recognize outstanding fourth-year student clinicians who have demonstrated excellence in contact lens patient care during their optometric education.

Laura MacDonald
Illinois College of Optometry

Trevor Graham
Indiana University School of Optometry

Nilka J. Pabón Torres
Inter-American University of Puerto Rico School of Optometry

Melanie Denton
Michigan College of Optometry at Ferris State University

Anna Sleeper
New England College of Optometry

Elizabeth L. Schultz
Northeastern State University Oklahoma College of Optometry

Christine M. Russell
Nova Southeastern University College of Optometry

Travis Frank Anderson
Pacific University College of Optometry

Lauren Wu
Pennsylvania College of Optometry at Salus University

Lauren Evans
Southern California College of Optometry

Rebecca King
Southern College of Optometry

Nadine M. Jamal
State University of New York College of Optometry

Brittany Hoersten Ellis
The Ohio State University College of Optometry

Amy Diane Huckaby
University of Alabama Birmingham School of Optometry

Anthony J. Rudick
University of California Berkeley School of Optometry

Jamie Houser
University of Houston College of Optometry

Dane M. Peterson
University of Missouri St. Louis College of Optometry

Nathalie Trottier
University of Waterloo School of Optometry

Liana Wong
University of Waterloo School of Optometry

2009 ESSILOR OPTICAL TECHNOLOGY GRANTS
To elevate the standards and visibility of ophthalmic dispensing to students and patients in the training environment.

University of California Berkeley School of Optometry
The Ohio State University College of Optometry
Southern College of Optometry

2009 VISTAKON® RESEARCH GRANTS
To support basic or clinical research in the area of soft disposable contact lenses.

$25,000 AWARD
Frank Anastasopoulos, MSc and Carol Lakkis, BScOptom, PhD, FAAO
Clinical Vision Research Australia, Victorian College of Optometry, Australia

The Effect of Contact Lens Materials on Expression of Pseudomonas Aeruginosa Virulence Factors

$10,000 AWARD
Blanka Golebiowski, BOptom, PhD and Isabelle Jalbert, OD, PhD, FAAO
School of Optometry and Vision Science, The University of New South Wales, Australia

Nerves and Neuropeptides in Contact Lens Related Dry Eye
MAJOR GIFTS

The Foundation would like to convey its heartfelt appreciation to those individuals and corporations whose long-term support and generosity ensure the stability and growth of the American Optometric Foundation. Their charity and leadership is vital to the mission and future of the organization.

VISIONARY CIRCLE

The Visionary Circle honors support or commitment of $1 million or more. In 2008 the Foundation recognized VISTAKON® as our first member of the Visionary Circle. VISTAKON®

FOUNDERS CIRCLE

The Founders Circle recognizes major supporters who contribute or pledge $100,000 or more.

Abbott Medical Optics Inc. (AMO)
Bausch & Lomb
Irvin M. and Beatrice Borish
Carl Zeiss Vision
CIBA VISION
Essilor of America

Michael G. Harris
William R. Jackson, Jr. Estate
George and Jill Merits
Joseph and Linda Molinari
Freddie M. and Marion Rosemore

PRESENTERS CIRCLE GOLD

Pledges or gifts of $20,000 or greater
Tony and Elza Adams
Peter Bergenske and Cheryl Bruce
Mark A. Bullimore
Barbara Caflery
Mark and Susan Egger
Joan Esfod and Donald Korb
John G. Flanagan and Kathy Dumbleton
Martha Rosemore Greenberg
Sidney Greenberg
Robert Hopkins
David and Alyse Kirschner
Les Schoenbrun
Earl Smith, III and Janice M. Wensweeney
Richard Weisbarth
Joe and Cheryl Yager
Karla Zadnik (in Memory of Karl R. Henry)

PRESENTERS CIRCLE

Established in 1997, the Presidents Circle recognizes donors for gifts or pledges of $10,000 or more.

Neil A. Bailey
Brett and Robin Bence
Joseph Bonanno
Brett and Lydia Corwin
Sally Dillehay
Bernard and Jane Dolan
Norman and Joy Einhorn
Merton and Penelope Flom
Roanne Flom and Thomas Rassch
Walter Flom and Gail Fedenrecht
Desmond and Anita Forn
Charlaine Gauthier
* Diane and Israel Goldberg
Alden N. Haffner
Gordon Harris
John P. Herman
Brian Holden, Deborah Sweeney and Friends of CCLRU
Richard and Patricia Hopping
Lyndon and Deborah Jones
Joshua Josephson
Pete and Elli Kollbaum

* Indicates new Presidents Circle member

PRESENTERS CIRCLE

Established in 1997, the Presidents Circle recognizes donors for gifts or pledges of $10,000 or more.

Jerome A. Legerton
* Milton Levin
Gerald and Andraya Lovelir
Ruth Manny
Timothy and Kay McMahon
Pamela Joyce Lararaye Miller
Donald Munt
Kelly and Jason Nichols
* Stan and Lisa Peacock
William Philbrick
* Louis Phillips
* Gil Pierce
Robert Pentsoy and Gamanilla Hangerstrüm-Porttory
Howard Purcell
* Sam Quintero
Jeffrey Rabin
Rachel Redflern Rump
Alfred and Sarah Rosenbloom
A. Lee Scaife
Jim Sheedy
Sarita and Ashok Soni
Loretta B. Szczotka-Flynn
Michael Trie
Judith A. Clay and Edward K. Walker
Jeffrey J. Walline
Stanley J. Yamane

LEGACY SOCIETY

The Legacy Society recognizes the following individuals who have informed us that the American Optometric Foundation is designated as a beneficiary of a bequest through their will:

Tony and Elza Adams
Ian and Valerie Bailey
Bill and Beverly Baldwin
Brett and Robin Bence
Peter Bergenske and Cheryl Bruce
Irvin M. and Beatrice Borish
Mark A. Bullimore
Bert and Lydia Corwin
N. Rex and Sandy Gorman
Martha Rosemore Greenberg
Sidney Greenberg
Michael G. Harris
William R. Jackson, Jr. Estate
Dorothy and Elie Jarz Estate
Helen Langholf Estate
Gerald and Andraya Lovelir
John Meets
Joseph Millini
Stuart Richer
Fredric and Marion Rosemore
Rose Salerno
John Schotten
Sarita and Ashok Soni
Anonymous Donor

PRESIDENTS CIRCLE

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Feike Grit and Jan Bergmanson
**Financial Summary**

**JULY 1, 2008 - JUNE 30, 2009**

<table>
<thead>
<tr>
<th>Source Description</th>
<th>2008-2009</th>
<th>2007-2008</th>
</tr>
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<tbody>
<tr>
<td>Total Assets</td>
<td>$3,352,117</td>
<td>$2,851,520</td>
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<tr>
<td>Total Liabilities</td>
<td>$111,824</td>
<td>$96,464</td>
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<tr>
<td><strong>NET ASSETS</strong></td>
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<td></td>
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<tr>
<td>Board-Designated Endowments</td>
<td>$521,568</td>
<td>$566,745</td>
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<tr>
<td>General Unrestricted</td>
<td>$325,860</td>
<td>$457,049</td>
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<tr>
<td>Temporarily Restricted</td>
<td>$1,955,023</td>
<td>$1,309,118</td>
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<tr>
<td>Permanently Restricted</td>
<td>$437,842</td>
<td>$422,144</td>
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<tr>
<td><strong>Total Net Assets</strong></td>
<td>$3,240,293</td>
<td>$2,755,056</td>
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<tr>
<td><strong>REVENUE, SUPPORT AND GAINS</strong></td>
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<td></td>
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<tr>
<td>Unrestricted</td>
<td>$454,888</td>
<td>$856,017</td>
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<tr>
<td>Temporarily Restricted</td>
<td>$645,905</td>
<td>$80,101</td>
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<tr>
<td>Permanently Restricted</td>
<td>$15,698</td>
<td>$958</td>
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<tr>
<td><strong>Total Revenue, Support and Gains</strong></td>
<td>$829,286</td>
<td>$937,076</td>
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**EXPENSES**

<table>
<thead>
<tr>
<th>Source Description</th>
<th>2008-2009</th>
<th>2007-2008</th>
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</thead>
<tbody>
<tr>
<td>Education and Research Support</td>
<td>$271,731</td>
<td>$457,437</td>
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<tr>
<td>Fundraising</td>
<td>$67,435</td>
<td>$113,594</td>
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<tr>
<td>General and Administrative</td>
<td>$4,884</td>
<td>$55,684</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>$344,050</td>
<td>$626,715</td>
</tr>
</tbody>
</table>

**Notes**

1. The 2008-2009 revenue and expenses do not include in-kind contributions from the American Academy of Optometry
2. Revenues include investment losses and gains
3. Education and Research Support for calendar year 2009 was over $400,000, but some significant awards were made following the end of the fiscal year.
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