

2005 - 2006

AMERICAN OPTOMETRIC FOUNDATION

annual report

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AMERICAN OPTOMETRIC FOUNDATION (AOF)

is a philanthropic organization which develops and provides financial support for optometric research and education in vision and eye health.

Author Jim Collins uses the metaphor of a giant flywheel gathering momentum to describe the way in which an organization makes a significant transition. As continued and steady effort is applied, the rotation increases until the wheel hits the breakthrough point, and the momentum kicks in its favor. In 2006 the Foundation experienced a profound increase in momentum. We awarded a record number of Ezell Fellowships, increased our total assets by a quarter of a million dollars for the second straight year, welcomed a major new corporate sponsor, and established two new endowed fellowships.

In the coming year, you will hear more positive news as the Foundation's momentum continues to grow. In 2007 the Foundation will provide approximately \$300,000 support in research grants, Ezell Fellowships, and scholarships. A major new scholarship program, funded by Carl Zeiss Vision, will provide \$5,000 in support to a third year student at every, yes every, North American school and college of optometry. In addition, each of these Carl Zeiss Fellows will receive a travel award to attend Academy 2007 Tampa. Carl Zeiss Vision will also support these Fellows to attend the Academy 2008 Anaheim. This is a great example of the potential for synergy among the Foundation, the Academy, and a visionary corporate sponsor in the development of talented young professionals.

Some five years ago the Optometric Glaucoma Society was established. Since its inception the Society has provided some of the very best glaucoma education programs in

conjunction with the Academy Meeting and hosted forums for educators from the schools and colleges. In 2006, the Society, led by Murray Fingeret and Tom Lewis, decided to advance its mission of supporting research by endowing an Ezell Fellowship. This Fellowship will provide support for a graduate student in the area of glaucoma research. Pledges and gifts from all Academy Fellows are encouraged, more details can be found on page 20 of this Annual Report.



Many of our careers have been influenced by Merton Flom. You might have been an optometry student at Berkeley or Houston, his graduate student, attended the Academy's leadership programs, served under his Presidency of the Academy, or were affected in other ways. Thanks to a significant lead pledge by the Flom family, the Foundation has established the Merton Flom Ezell Fellowship in Leadership. I am delighted that the Foundation is able to recognize one of optometry's greats, a former Ezell Fellow, in this manner and urge you to support the Fund. More details can also be found on page 20.

If you met met this year's Ezell Fellows at the AOF Celebration Luncheon in Denver or through other interactions, you were most likely impressed by their credentials, their diversity, and the breadth of their research. They remind us of why the Foundation's mission is so important and confirms that

your investment in the Foundation has a great impact on the entire optometric profession. We awarded a record 11 Ezell Fellowships thanks in part to Bausch & Lomb for adding a second fellowship, the creation of an AOF Presidents Circle Ezell Fellowship, and the Academy's Board of Directors funding an AAO Ezell Fellowship. We again funded an Ezell Fellow from the George Mertz Fund. For the first time in my memory, we made an award to a student at an institution outside North America. Friends of George told me that he would have welcomed this initiative.

We are grateful to our corporate sponsors who partner with the Foundation on so many of our programs: Advanced Medical Optics (AMO), Alcon, Bausch & Lomb, Carl Zeiss Vision, CIBA Vision, Essilor, and VISTAKON®. Individual giving remains the cornerstone of long-term Foundation growth. In the past we have benefited from the generosity of donors such as Irvin Borish, Fredric and Marion Rosemore, Sidney and Martha Greenberg, and many others. In 2006, we were delighted to welcome Norm and Joy Einhorn, Mert and Pene Flom, Lyndon and Deborah Jones, Tom Raasch and Roanne Flom, and A. Lee Scaief, into the Foundation's Presidents Circle.

The good news and financial statement contained in this report demonstrate that the Foundation is gathering momentum, but needs and deserves your renewed support. As you read this report, please think about the ways in which you can invest in the future of optometry by contributing to the Foundation this year. Gifts are great, but long-term

pledges—to the Flom Fund, the Optometric Glaucoma Society Fund, or the Section on Cornea and Contact Lens Fund—are better. I also encourage all of you, young and old, to consider the Foundation in your estate planning. If you need further information or assistance, please contact the Foundation office.

In closing, I would like to thank the Foundation's Board, the Executive Director, Lois Schoenbrun, and, last but not least, the Foundation Coordinator, Kristal Watkins, for all of their work during 2006. We have set ambitious goals for the coming five years, but through the Board's energy, collaboration with Academy leadership, the generosity of individual donors, and valued partnerships with corporate supporters, the Foundation will continue to gather momentum.

Sincerely,

A handwritten signature in black ink, appearing to read 'Mark Bullimore', with a long, sweeping horizontal stroke extending to the right.

Mark Bullimore, MCOptom, PhD, FAAO
President

ADVANCED MEDICAL OPTICS (AMO)—EZELL FELLOW

Patricia Rose, OD, MS
University of Toronto

Research Focus: The study of retinal blood flow autoregulation, and the impact of aging and peripheral vascular disease on retinal blood flow.



"I am extremely grateful to the selection committee of the American Optometric Foundation for awarding me a prestigious Ezell Fellowship. My career objective has long been to teach optometry in a setting where I may also actively pursue my passion for research and clinical practice. Receiving this award will allow me to focus on the completion of my dissertation without the burden of financial strain. Receiving an Ezell Fellowship has bolstered my confidence that a career in academic research is an achievable goal. I am looking forward to an exciting and rewarding career in optometric research and teaching."

ALCON—EZELL FELLOW

Danielle M. Robertson, OD
University of Houston College of Optometry

Research Focus: Gene regulation of corneal epithelial homeostasis, tissue engineering and ocular surface reconstruction.



"Support from the American Optometric Foundation and corporate sponsors through the W.C. Ezell Fellowship program provides a unique opportunity to promote the next generation of clinician scientists. The furthered development of talented clinician scientists within the field of optometry is vital to maintaining excellence in clinical, bench, and translational research. My work focuses on elucidating the molecular signaling pathways involved in corneal epithelial regeneration and renewal, and has important implications in the understanding of the pathogenesis of disease, response to environmental factors such as contact lens wear, and ocular surface reconstruction. Your continued support is greatly appreciated."

AMERICAN ACADEMY OF OPTOMETRY—EZELL FELLOW

Charlotte Joslin, OD, FAAO
University of Illinois at Chicago

Research Focus: The application of epidemiological methods to two main projects: an investigation of the causes behind the recent increase in Acanthamoeba keratitis diagnoses; and, the predictive factors for refractive success following cataract surgery in patients with previous refractive surgery.



"I would like to thank the American Optometric Foundation for the generous support of the William C. Ezell Fellowship program and the American Academy of Optometry for sponsoring my Ezell Fellowship. Contributions from both organizations through the Ezell Fellowship are invaluable in the support of my research and educational goals as they not only provide restricted time for achieving these goals, but are also greatly inspiring. Since becoming an Academy Fellow in 1999, I have been extremely impressed by the high caliber of many researchers within optometry and vision

science including those who are Ezell Fellows, and I am extremely honored to be recognized with this very select group. I have no doubt that the gracious support of a William C. Ezell Fellowship by the American Optometric Foundation and the American Academy of Optometry will help to guide my career in the same direction. Thank you again.”



AMERICAN OPTOMETRIC FOUNDATION PRESIDENTS CIRCLE—EZELL FELLOW

David A. Berntsen, OD, MS
The Ohio State University College of Optometry

Research Focus: Mechanisms in myopia progression in childhood and clinical evaluation of higher-order aberrations in contact lenses.

“It is a tremendous honor to receive an AOF William C. Ezell Fellowship and I thank the AOF Presidents Circle for generously sponsoring my particular fellowship.



It is exciting and motivating to be added to the list of previous Ezell Fellows, which includes nine of the authors I referenced in my first research publication as primary author. This award will be extremely helpful as I continue to pursue my education and research endeavors. I look forward to the opportunity to serve the optometric community upon completing my PhD through both optometric research and education at a school or college of optometry. This award will aid me in attaining these goals as I strive to meet the expectations associated with this prestigious award.”

BAUSCH & LOMB—EZELL FELLOW

Jason Marsack, MS
University of Houston College of Optometry



Research Focus: To quantify wave aberration in the keratoconic eye, examine the impact this aberration has on visual performance and develop novel strategies for correction of this aberration.

“The generous support of the AOF has already advanced our efforts to design custom optics by providing support for laboratory equipment and supplies through the AOF-VISTAKON® Soft Contact Lens Research Grant. I am honored to receive the Bausch & Lomb Ezell fellowship and view it as recognition of not only my efforts, but the efforts of our entire research team at the Visual Optics Institute.”

BAUSCH & LOMB—EZELL FELLOW

Subha Venkataraman, BSOptom
University of Waterloo School of Optometry



Research Focus:

Investigation of retinal vascular reactivity and systemic markers of endothelial function in response to isoxic

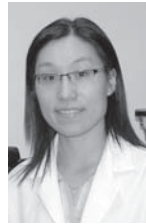
hypercapnia in patients with primary open angle glaucoma.

“I am very grateful to the American Optometric Foundation (AOF) and Bausch & Lomb for their generous support through the William C. Ezell Fellowship. It is a great honor when I realize that I am one among the many illustrious scientists who have previously received this award. The support from AOF will help international optometrists like me to accomplish their research goals thereby playing a pivotal role in the overall growth of the profession. I am very thankful and indebted to the AOF Ezell fellowship committee for choosing me as one of the recipients of this prestigious award. I will always strive to uphold the standards of excellence established by all Ezell fellows.”

CIBA VISION—EZELL FELLOW

Ling Chi Huang, OD
University of Houston College of Optometry

Research Focus: Investigating the expression and functions of antimicrobial peptides in the cornea and their roles in ocular surface immunity.



“AOF has once again kindly selected me as one of this year’s Ezell Fellows. It is with great appreciation and honor that I receive this prestigious award. As I progress towards the final stage of my technical training and research in the PhD program, the support from AOF will not only provide the financial assistance necessary to my research, but also serves as a gesture of encouragement for advanced optometric research. It will motivate me even more to be fully engaged in achieving my academic and research aspirations. The continuing sponsorship and support provided by all corporate sponsors to the optometric community is essential in encouraging basic and clinical research critical to the furtherance of optometry. I am very grateful for the opportunity and support afforded to me in making contributions to this honorable endeavor.”

ESSILOR—EZELL FELLOW

Heather Johns—Anderson, BS
University of Houston College of Optometry



Research Focus:

Dynamic measures of accommodation in individuals with and without Down syndrome.

“I am deeply grateful to the AOF and Essilor of America for the recognition and financial assistance that comes with this Ezell Fellowship. This award is significant to me not only for the assistance which it provides, but also for the important step that it symbolizes in establishing my future career. Many of my research mentors began their academic careers as Ezell fellows and I am honored to follow along the same path. Thank you to the AOF for the encouragement this brings in my pursuit of a career in academic optometry.”

GEORGE MERTZ—EZELL FELLOW

Jennifer Choo, OD
University of New South Wales

Research Focus: Corneal changes associated with orthokeratology and their implications on corneal health.



"I would like to thank the American Optometric Foundation and the George W. Mertz Scholarship Fund for honoring me with an Ezell Fellowship. It is with

great pride that I continue my research in the area of contact lens and corneal health and this fellowship serves as a message of confidence and support for my work. This award also provides invaluable encouragement in the pursuit of my academic and research goals and reaffirms my dedication to advancing our optometric knowledge."

VISTAKON®—EZELL FELLOW



Johannes Burge, BA
University of California at Berkeley, School of Optometry

Research Focus: To develop and test a

computational model of visuo-motor adaptation and, more generally, cue-calibration, a project fundamental to understanding how multiple sources of perceptual information can be sensibly combined and how percepts remain stable over time.

"With the recent award of the William Ezell Fellowship, the American Optometric Foundation has provided a much needed financial boost in times when basic scientific research has been victim of severe financial cutbacks. It will provide me financial means to travel to conferences, learn from leaders in the field, and disseminate the results of my experiments that I otherwise might not have. It is very nice to be recognized. I'd like to thank Martin S. Banks, my principal advisor and the rest of the UC Berkeley Vision Science Program for their support. And I'd like to thank VISTAKON®, a division of Johnson & Johnson Vision Care, for sponsoring my award."

VISTAKON®—EZELL FELLOW

José Capó-Aponte, OD, MS, FFAO
State University of New York College of Optometry

Research Focus: Development of new strategies for hastening corneal epithelial wound healing by controlling cell signaling events mediating ion channels and transporters activity and expression.



"I would like to thank the American Optometric Foundation for this prestigious recognition. It is truly an honor to receive this award and to share a position

among the most talented clinicians and scientists within the vision research field. The support provided by AOF and VISTAKON® allows for continued cutting-edge research in vision sciences. It is through their support that we are able to continue to strengthen our research program, and to develop new and innovative projects to improve vision care. This fellowship encourages graduate students conducting vision research and that aspire to become optometric educators to pursue their didactic and research endeavors. I am certain that the Optometry profession is deeply grateful for the continued support and contribution provided by AOF and sponsors.

In 1947, inspired by the need to advance optometric research and education, William C. Ezell founded the American Optometric Foundation. As a means to fulfill his vision, AOF established the William C. Ezell Fellowship, which to this day continues to provide financial support to postgraduate students who plan to pursue an academic career in optometry and vision science.

Over the past half-century, AOF and the Ezell Fellowship program have helped make optometric education what it is today. AOF salutes all of the Ezell Fellows.

Anthony J. Adams
Deborah Adler-Grinberg
Arthur J. Afanador
Philip Aitsebaomo
Kevin L. Alexander
Dale Allen
John F. Amos
Roger S. Anderson
Raymond Applegate
Brian S. Armitage
James E. Bailey
Melissa D. Bailey
Neal J. Bailey
William R. Baldwin
Thomas A. Banton
Felix M. Barker, II
William S. Baron
William Benjamin
Michael J. Bennett
William J. Bennett
David A. Berntsen*
Sandra Block

Roger L. Boltz
Joseph Bonanno
Ernest L. Bowling
Norma K. Bowyer
Arthur Bradley
Kenneth E. Brookman
William L. Brown
Johannes Burge*
T. Rowan Candy
José Capó-Aponte*
Darrell B. Carter
Thomas Cedarstaff
Freddy W. Chang
Walter W. Chase
Jennifer Choo*
Dimitri A. Chernyak
Susana Chung
Kenneth J. Ciuffreda
Joel Citron
Bradley Coffey
Nancy J. Coletta
Jeffrey Cooper

David Corliss
Lawrence K. Cormack
Susan Cotter
Mark H. Criswell
Wendy Davis
Kent M. Daum
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Heather Johns*
Murray H. Johnson
Edward R. Johnston
Jule Jose
Charlotte Joslin *
Janice M. Jurkus
Melvyn E. Kalich
Steven Kastenbaum
Sanjeev Kasthurirangan
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Chea-su Kee
Emily Kenyon
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Joanne Klopfer Carr
Dale M. Koers
Pete S. Kollbaum
Karla M. Kraeszig

Kathleen Krenzer
Timothy W. Kraft
Stuart L. Krieger
Philip Krueger
Patrick Ladage
Vasudevan
Lakshminarayanan
Ben C. Lane
Ellen Lee
John M. Lee
David Y. Lee
John Leven
Dennis M. Levi
Alan L. Lewis
Gary L. Liberman
William F. Long
Gerald E. Lowther
Per Lundmark
Gregory W. Maguire
Luke Mahon
Robert B. Mandell
Ruth E. Manny
Jason Marsack*
David Marshall, Jr.
Joy Martin
Martin A. Mass
John Massare
Robert Massof
Steven M. Mathews
Glen L. McCormack
Marlin T. McKamey
Thomas McWilliams
Lawrence Miller
Stanley D. Miller
John Moxley

Karla Mulcahy
Venki Narayan
Srihari Narayanan
Catherine Neary
Bernard Nevel
Jason Nichols
Kelly K. Nichols
Vigo Nielsen
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Wayne N. Tabachnick
Ellen S. Takahashi
Theanchai Tanlamai
Larry N. Thibos
Tonya Thomas
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Ashley Kuang-Mon Tuan
Michael Twa

Daniel Twelker
C. Allen Uniacke
Mark Uslan
Richard Van Sluyters
Subha Venkataraman*
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Jeffrey J. Walline
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Graeme Wilson
Robert Wojciechowski
Michael J. Woloschak
James A. Worthey
Yen Lee Yap
Milton A. York, Jr.
Joseph R. Zahn
Frank Zisman

**American Academy of
Optometry Section on
Cornea and Contact Lenses
Ezell Fellows**

Melissa Bailey 2003-2004

Loretta Szczotka-Flynn
2004-2005

David A. Berntsen 2005-2006

George Mertz Ezell Fellows
Loretta Szczotka-Flynn
2005-2006

Jennifer Choo 2006-2007

2006 GLENN A. FRY LECTURE AWARD

To recognize a distinguished scientist or clinician for her or his current research contributions. The recipient is invited to present a special paper at the American Academy of Optometry's Annual Meeting.

Donald O. Mutti, OD, PhD, FAAO

The Ohio State University

College of Optometry

Go, Stop, and Stretch—Influences on Refractive Development

2006 MICHAEL G. HARRIS FAMILY AWARD FOR EXCELLENCE IN OPTOMETRIC EDUCATION

To recognize an optometric educator who has demonstrated ongoing and consistent excellence in education of optometry students and/or advancement of optometric education.

Lyndon W. Jones, PhD, FCOptom, FAAO

University of Waterloo

School of Optometry



2006 ANTOINETTE MOLINARI MEMORIAL SCHOLARSHIP

A rotating, regional scholarship designed to assist an exceptional student who has extraordinary financial needs and, as such, would have difficulty meeting the financial requirements of attending optometry school. The student must maintain a 3.5 or higher grade point average at the time of application.

Candice Robinson

New England College of Optometry

2006 VINCENT SALIERNO SCHOLARSHIP

A rotating scholarship that is awarded to the student chosen by the faculty as most deserving financially and educationally. The scholarship is renewed through the student's fourth year of optometry school, provided that the student remains in good standing and maintains a 3.0 grade point average or higher for all course work in optometry school.

Kimberlee Sakai

Southern California College of Optometry

"Your organization's scholarship means a great deal to Kimberlee Sakai, who is an excellent student and has the potential to be an outstanding contributor to the profession" -faculty at Southern California College of Optometry

2006-2007 VISTAKON® RESEARCH GRANTS

To support basic or clinical research in the area of soft disposable contact lenses.

\$25,000 Grant Winner

Alison McDermott, PhD

Chengzhi Cai, PhD

University of Houston

College of Optometry

Antimicrobial Contact Lenses

\$10,000 Grant Winner

Lyndon W. Jones, PhD, FCOptom, FAAO

Centre for Contact Lens Research

University of Waterloo School of Optometry

A Novel Method to Quantify Protein Adsorption and Absorption on Hydrogel Contact Lenses Using Confocal Microscopy

2006 GEORGE MERTZ CONTACT LENS RESIDENCY AWARD

Financial support by Vistakon®

To promote the practice and development of the field of optometry by providing incentive and support to talented optometric residents who demonstrate a passion and commitment to practice, research and education.

Wendy W. Harrison, OD, MS

Indiana University School of Optometry

Derek J. Louie, OD, MS

Northeastern State University School of Optometry

2006 DR. SHELDON WECHSLER CONTACT LENS RESIDENCY AWARD

Financial support by VISTAKON®

To promote the practice and development of the field of optometry by providing incentive and support to talented optometric residents who demonstrate a passion and commitment to practice, research and education.

Deepa Chandrasekaran, OD, MS

University of Alabama at Birmingham School of Optometry

Angela Z. Minavi, OD

University of Houston College of Optometry

2006 TERRANCE N. INGRAHAM PEDIATRIC OPTOMETRY RESIDENCY AWARD

Financial support by VISTAKON®

To promote the practice and development of the field of pediatric optometry by providing incentive and support to talented optometric residents who demonstrate a passion and commitment to practice, research and education in the field of children's vision.

Kimberley Chan, OD

New England College of Optometry

Gina M. Gabriel, OD

The Ohio State University College of Optometry

2006 VISTAKON® AWARDS OF EXCELLENCE IN CONTACT LENS PATIENT CARE

To recognize outstanding student clinicians who have demonstrated excellence in contact lens patient care during their optometric education.

Ramona L. Baumfalk

Illinois College of Optometry

Stacey Gin

Southern California College of Optometry

Derek Evan Hamilton

Michigan College of Optometry at Ferris State University

Valerie Mace

University of Houston College of Optometry

Jennifer Marques

SUNY State College of Optometry

Andrew D. L. McLeod

The New England College of Optometry

Leslie Ann Morris

Pennsylvania College of Optometry

Sara Elizabeth Phelps

University of Alabama-Birmingham School of Optometry

Emma M. Schafers

University of Missouri-St. Louis College of Optometry

Tasha J. Schellenberg

Northeastern State University College of Optometry

Robert Sparrenberger

Indiana University School of Optometry

Natalie Swanson

Southern College of Optometry

Andre Wong

University of California-Berkeley School of Optometry

Katie Wulff

The Ohio State University College of Optometry

Luis S. Navarro

Inter American University of Puerto Rico School of Optometry

Andrea Rachele Scott

Nova Southeastern University College of Optometry

Jason Maycock

Pacific University College of Optometry

Sandra Tcherkezian

Université de Montréal Ecole d'Optométrie

Erin McLeod

University of Waterloo School of Optometry

“This scholarship helped me get through the summer. I am so grateful.” –Natalie Swanson

2006 ACUVUE® EYE HEALTH ADVISOR STUDENT CITIZENSHIP SCHOLARSHIP

To recognize outstanding student clinicians who best exemplify ideal eye care standards of practice.

Adam Keech

University of Waterloo School of Optometry

Bernadette Lynch

The New England College of Optometry

Brent Beldyga

Michigan College of Optometry

Christopher S. Wolfe

Northeastern State University College of Optometry

Cynthia Barriault

École d'optométrie, Université de Montréal

Ina Lee

Southern California College of Optometry

Jenna Lighthizer

Pacific University College of Optometry

Jennifer Keiser

Nova Southeastern University College of Optometry

Jessica Mai

University of Missouri-St. Louis College of Optometry

Kelly Molock

Pennsylvania College of Optometry

Leslie A. Banks

University of Houston College of Optometry

Liz Kang

University of California-Berkeley School of Optometry

Melissa M. DeGasperi

The Ohio State University College of Optometry

Nicole M. Irick

Southern College of Optometry

Ryan Shelton Wally

University of Alabama-Birmingham School of Optometry

Timothy G. Cundiff

Indiana University School of Optometry

William D. Perry

Illinois College of Optometry

"I was truly surprised and honored to receive this award. I'm sincerely grateful for your generosity." -Melissa DeGasperi

We express our deepest gratitude to the individuals and corporations whose support sustains the American Optometric Foundation. Their extraordinary generosity and leadership enable AOF to fulfill its mission.

PRESIDENTS CIRCLE

The American Optometric Foundation's Presidents Circle was established in 1997 to recognize donors who contribute gifts of \$10,000 or more. This contribution can be in the form of a one-time gift or a long-term pledge. AOF is deeply grateful for the ongoing commitment from this special group of donors.

- Advanced Medical Optics
- ALCON Foundation
- Anthony and Elna Adams
- Neal J. Bailey
- Bausch & Lomb
- Brett and Robin Bence
- Peter Bergenske
- Mark Bullimore
- Bert and Lydia Corwin
- CIBA Vision
- Sally Dillehay
- Mark and Susan Eger
- Norman and Joy Einhorn
- Joan Exford and Donald Korb
- John Flanagan and Kathy Dumbleton
- Merton and Pene Flom
- Charline Gauthier
- Sidney and Martha Greenberg
- Gordon Harris
- Michael G. Harris
- John Herman

- Richard and Patricia Hopping
- Brien Holden, Deborah Sweeney and Friends of CCLRU
- Lyndon and Deborah Jones
- Joshua Josephson
- David and Alyse Kirschen
- Pete and Elli Kollbaum
- Jerome Legerton
- Gerald and Andrya Lowther
- Ruth E. Manny
- Timothy McMahon
- George Mertz
- Joseph and Linda Molinari
- Donald Mutti
- William Philbrick
- Robert Portnoy and Gunilla Haegerstrom Portnoy
- Howard Purcell
- Thomas Raasch and Roanne Flom
- Alfred Rosenbloom, Jr.
- A. Lee Scaief
- Lois Schoenbrun
- James Sheedy
- Earl L. Smith, III and Janice M. Wensveen
- Sarita and Ashok Soni
- Sola Optical
- Loretta B. Szcotka-Flynn
- Michael Twa
- Edward and Judith Clay Walker
- Jeffrey Walline
- Richard Weisbarth
- Jack J. Yager

- Stanley J. Yamane
- Karla Zadnik (In Memory of Karl R. Henry)



FOUNDER'S CIRCLE

The American Optometric Foundation's Founder's Circle

recognizes major supporters who contribute \$100,000 or more. This contribution can be in the form of cash, appreciated securities, or through a planned gift such as a charitable trust or future bequest. AOF extends its appreciation to its Founder's Circle donors.

- Bausch & Lomb
- Irvin M. and Beatrice Borish
- Carl Zeiss Vision
- CIBA Vision
- Essilor
- William R. Jackson, Jr. Estate
- Fredric M. and Marion Rosemore VISTAKON®



CORPORATE SPONSORS

AOF extends its appreciation to the following sponsors, who provide much-needed support for optometric students and researchers through AOF's fellowship, research grants, residency awards, scholarships, student award programs and fundraising efforts.

Advanced Medical Optics
Alcon
Bausch & Lomb
Carl Zeiss Vision
CIBA Vision
Essilor
VISTAKON®

GIFTS BY WILL—PLANNING FOR OPTOMETRY'S FUTURE

Contributions received through bequests are a vital part of our planned giving program and help endow future programs and initiatives. A donor may choose to designate the American Optometric Foundation as the recipient of a bequest through his/her will by naming AOF to receive a specific dollar amount or a percentage of the residual estate. Gifts by will enable a donor to make a significant contribution to AOF while retaining full control of his/her assets.

To include a bequest to the American Optometric Foundation in your will, we suggest this simple statement: "I give, devise, and bequeath to the American Optometric Foundation, 6110 Executive Boulevard, Suite 506, Rockville, MD, 20852, the sum of \$_____ (or _____% of my residual estate, or otherwise describe stocks, bonds, real estate, or other assets) to be used for general purposes (or describe a specific purpose)."

LEGACY SOCIETY

The Legacy Society recognizes the following individuals who have informed us that the American Optometric Foundation is designated as a beneficiary of a bequest through their will:

Anthony and Elna Adams
Bill and Honey Baldwin
Ian and Valerie Bailey
Brett and Robin Bence
Irvin M. and Beatrice Borish
Peter Bergenske
Mark Bullimore
Bert and Lydia Corwin
N. Rex and Sandy Ghormley
Sidney and Martha Greenberg
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NEW ENDOWED FELLOWSHIPS

The Optometric Glaucoma Society Ezell Fellowship

The Optometric Glaucoma Society (OGS) has pledged to endow an Ezell Fellowship to support a graduate student in optometry and vision science working on glaucoma-related research. Under the leadership of Murray Fingeret and Tom Lewis, OGS will work with the Foundation to raise the \$200,000 necessary to endow the award. They have set an ambitious goal of raising the funds within the next three years. While some of the funds will come from the Society's corporate sponsors, the OGS membership will make individual three-year pledges to the fund. They invite all doctors interested and engaged in the management of glaucoma to join them by making a gift or pledge to the fund. For more details visit www.optometricglaucomasociety.org, www.aaopt.org/aof/about/, or contact the Foundation office.

The Merton Flom Ezell Fellowship in Leadership

Mert Flom is a former Ezell Fellow, a former Academy President, and an academic leader of our profession in every sense. His passion for training, research, and leadership has led the Flom family to make significant lead pledges to establish an Ezell Fellowship with an emphasis on leadership, hopefully to include participation in courses and an internship. Mert and his wife Pene, Mert's daughter Roanne and son-in-law Tom Raasch, and Mert's son Walt and daughter-in-law Gail have all pledged their support for the fund. Friends of Mert have also pledged substantial support with the goal of reaching \$200,000 to endow the Fellowship. We invite all Academy Fellows who have been touched by Mert's influence and passion to support the fund by making a five-year pledge or a one-time gift. For more details visit www.aaopt.org/aof/about/ or contact the Foundation office.



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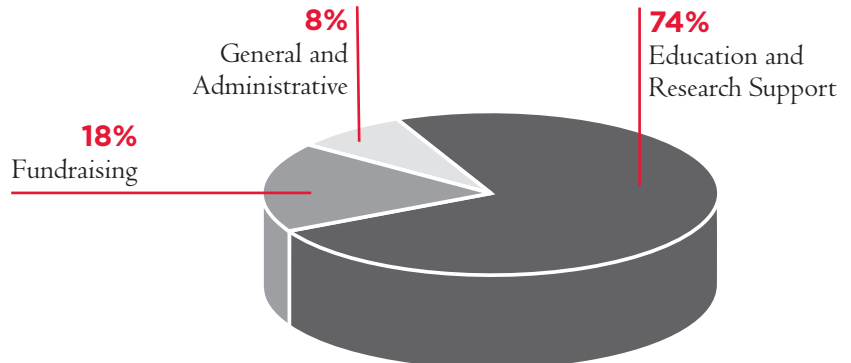
JULY 1, 2005 - JUNE 30, 2006

| | 2006-2005 | 2004-2005 |
|------------------------------------|------------------|------------------|
| Total Assets | \$1,805,536 | 1,568,502 |
| Total Liabilities | \$99,000 | 1,709 |
| NET ASSETS | | |
| Board-Designated Endowments | \$411,358 | 404,367 |
| General Unrestricted | \$212,359 | \$71,665 |
| Temporarily Restricted | \$902,308 | \$910,906 |
| Permanently Restricted | \$180,511 | \$179,855 |
| Total Net Assets | \$1,706,536 | \$1,566,793 |
| REVENUE, SUPPORT, AND GAINS | | |
| Unrestricted | \$261,926 | \$186,172 |
| Temporarily Restricted | \$349,218 | \$433,369 |
| Permanently Restricted | \$656 | \$637 |
| Total Revenue, Support and Gains | \$611,800 | \$620,178 |
| EXPENSES | | |
| Education and Research Support | \$347,133 | \$183,244 |
| Fundraising | \$87,178 | \$73,034 |
| General and Administrative | \$37,746 | \$34,029 |
| Total Expenses | \$472,057 | \$290,307 |

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